

ABSENTIA PAPER

163 Entrepreneurship and Foresight in AI and Big Data: Strategies and Policies for Shaping the Future of the AI Market

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Firms and markets are two of the most important subjects in economics. Why are there firms rather than markets? How is it that there are always new firms and new markets? These are two fundamental questions in economics. The first question concerns the ontology of the firm, which was raised by Coase. Schumpeter raised the second question, which deals primarily with new firm formation and market transformation as well as innovation in existing firms. Entrepreneurs and policy makers are coordinators who bring new markets to life through innovation and setting pertinent strategies and policies.

180 Tokenization and Ownership of Workflow in Agile Software Development

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Agile development deals with handling volatile requirements of the end-user. The changes being the order of the day meetings are held and solutions are discussed on a daily basis. These solutions are implemented and it is seen that often when the project derails. Number of people taking responsibility for the decayed hours is void including the client. To avoid this, the paper proposes tokenization and fractional ownership of ideas and implementation procedures. As most of the work is done based on the approval, the lose end of agility can be solidified to some extent. Support of regulation solicited.